

First Quarter 2019

Ace reports first quarter revenues



**Record
Q1 Revenue**

↑5.1%
over Q1 2018

**Worldwide
Store Count**

5,278



**New Stores
in Q1 2019**

+47



Ace Hardware Subsidiaries



REVENUE INCREASES Q1 2019 VS. Q1 2018

First Quarter Highlights

Q1 net income of \$22.6 million, up 89.9% from previous year.



+3.9%
**Same-Store
Sales**

ACE'S LONG-TERM RETAIL GROWTH STRATEGY

+3.0%
**Average
Transaction Size**

+55%
**Acehardware.com
Revenue**

Q1 2019 VS. Q1 2018

Entrepreneur.

**FRANCHISE
500[®]
RANKED
— 2019 —**

**Ace Hardware
ranked #13
in 2019
Entrepreneur
Franchise 500[®]**

"Significant growth from new stores, solid same-store-sales growth and a 55 percent surge in revenue from Acehardware.com fueled our revenue increase and substantial net income growth."

- John Venhuizen
President and CEO
Ace Hardware Corporation