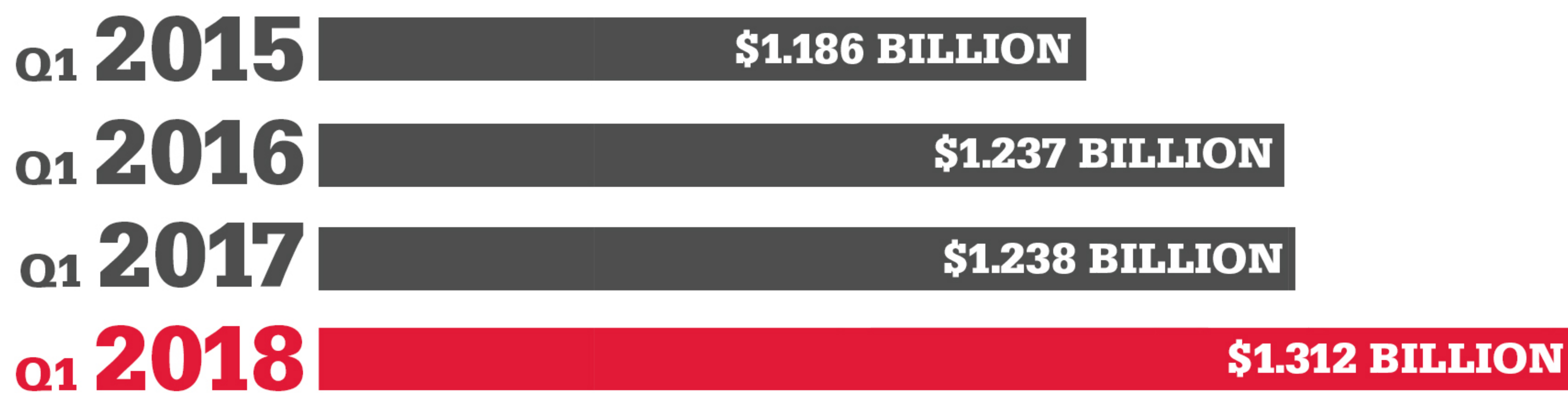


# First Quarter 2018

## Ace reports first quarter revenues



Worldwide Store Count



## Ace Hardware Subsidiaries



REVENUE INCREASES Q1 2018 VS. Q1 2017

## First Quarter Highlights

Q1 net income of **\$11.9 million**



**+2.2%**  
Same-Store Sales

ACE'S LONG-TERM RETAIL GROWTH STRATEGY

**+3.3%**  
Average Transaction Size

**+2.0%**  
Retailer Gross Profit

Q1 2018 VS. Q1 2017



**Ace Hardware earns top retail position in 2018 Temkin Experience Rating**

*"Our record sales growth has been fueled by a 34 percent increase in sales from Acehardware.com combined with new store expansion from existing Ace retailers and competitor conversions."*

- John Venhuizen  
President and CEO  
Ace Hardware Corporation