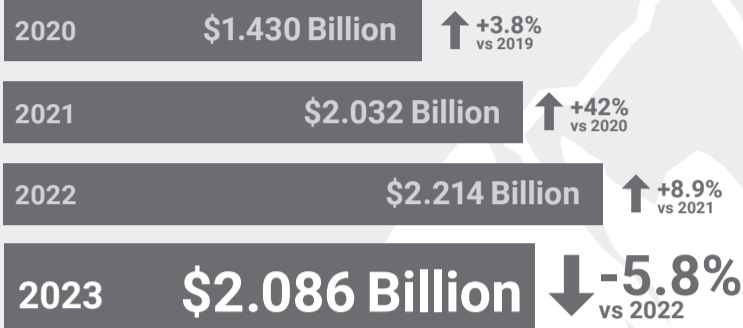
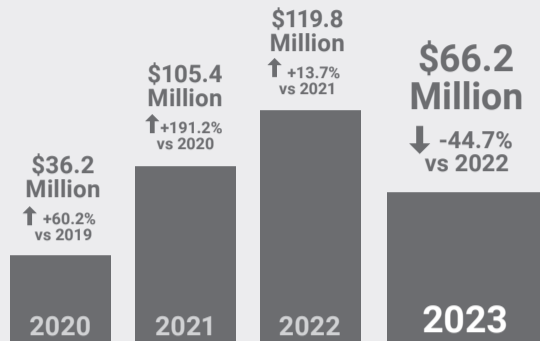


TOTAL Q1 REVENUE



Q1 NET INCOME



We exist to help others, and that matters.

At Ace, we are honored to serve our local communities and neighbors every day.



5,779
WORLDWIDE
STORE COUNT



+52
NEW STORES
IN 2023 Q1

2023 Q1 REVENUE ACE HARDWARE SUBSIDIARIES



HIGHLIGHTS



Ace's Long-Term Growth Strategy



SAME STORE SALES

-4.4%



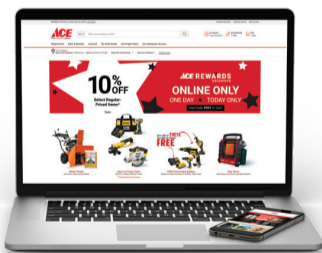
AVERAGE TRANSACTION SIZE

-1.4%

Q1 2023

+11%

ACEHARDWARE.COM REVENUE



+22%

ACEHARDWARE.COM SITE VISITS

BUSINESSTO BUSINESS

+9.8%



We believe an unusually cold, wet winter in California; a particularly warm, mild winter in the Midwest and Northeast; and the significant reduction in direct stimulus payments to individuals by the government were the primary drivers of our first sales and profit decline in nearly six and a half years.

Despite those headwinds, we continue to invest for future growth as evidenced by our two newest Retail Support Centers in Georgia and California.

John Venhuizen - President and CEO, Ace Hardware Corporation



RANKED #7
ON ENTREPRENEUR'S
2023 ANNUAL FRANCHISE 500