

Ace Hardware Announces New 2025 Board Members and Director Re-Elections Following Company's Annual Meeting

Ace Hardware Corporation, the largest retailer-owned hardware cooperative in the world, announced changes to the company's Board of Directors following its 2025 Annual Meeting of Stockholders.

Following the annual shareholder meeting on May 13, shareholders elected member director David Majure to his first term on the company's Board of Directors.

"I am honored to welcome David Majure to the Board of Directors at Ace Hardware," said Steven Burggraf, Chairman of the Board, Ace Hardware Corporation. "I am confident that David's insights and leadership will be a tremendous asset to our organization. David's appointment marks an exciting new chapter, and we look forward to the valuable contributions he will bring to the board."

Majure is the President and Founder of Southeast Ace, a six store Ace chain located in Mississippi and Alabama, which opened its first Ace Store in Meridian Mississippi in 2019. Majure previously served as President of Majure Retail Group, which owned and operated a group of Freds Franchise stores & pharmacies throughout the Southeast for over 50 years. He has served on numerous local boards including The East Mississippi Boys & Girls Club, The Diabetes Foundation of Mississippi, The Lamar School Foundation, Great Southern Bank and Children of Abraham Ministries. Majure currently serves as the Co-Chair of the Alabama Ace Retailer Group. He graduated from the University of Alabama where he earned a Bachelor of Science in Business Management.

In addition to the election of a new member director, Ace Hardware shareholders re-elected member directors Kristen Pellicer and Steven Burggraf to the Ace Hardware Board of Directors.

Kirsten Pellicer joined the board in 2022 and is Chair of the Nominating and Governance Committee and a member of the Audit and Finance Committee and the Compensation and Human Resources Committee. Pellicer is a second-generation store owner of Ace Hardware Longmont, a single Ace store located in Longmont, Colorado. She has been a member of the Rocky Mountain Ace Stores since 2005 and currently serves on its Board and Advertising Committee. In addition, she has participated in several Retail Input Teams including Marketing, Communications, Ace Foundation, Helpful Hardware Club, and the PAL Steering Committee. Pellicer has been a member of the Twin Peaks Rotary since 1998 and has held various Board positions, including serving as its president in 2020. She also currently serves on the Board of the Longmont Downtown Development Authority and is the Retail Committee Liaison. Pellicer is a member of the Longmont Area Chamber of Commerce and previously served on its Board from 2002-2004. She earned a Bachelor of Science degree from Adams State University and MBA from the University of Colorado. She is recognized as a National Association of Corporate Directors Fellow.

Steven Burggraf joined the board in 2019 and elected Chairman of the Board in 2024. He is a member of the Audit and Finance Committee, the Compensation and Human Resources Committee, and the Nominating and Governance Committee. Burggraf is President and Chief Executive Officer of 15 Ace Hardware stores located across Minnesota and North Dakota, including Burggraf's Ace Hardware and Paint Company located in Grand Rapids, Minnesota, since 1989. Burggraf also currently serves on the Board of Directors of the Grand Rapids State Bank and the Minnesota Lakes Bank. Since 2014, Burggraf's Ace Hardware has hosted the Burggraf's Ace Hardware Caring For Kids Charity Classic, a fundraiser to support pediatric care for kids in the community. Burggraf holds an Associate degree in Small Business Management and Sales and Marketing from the University of Minnesota.

Outgoing director, Kristin Grunder, has served the maximum number of years of Board service permitted by the By-laws. The Company recognizes the years of dedicated services that Grunder has provided and thanks her for her outstanding efforts.

About Ace Hardware

Ace Hardware is the largest hardware cooperative in the world, serving more than 8,700 locally owned and operated stores around the globe, while providing the best products, services, and operating methods to almost 5,200 Ace retail stores in the United States. Ace Hardware's family of brands includes Ace Hardware, Emery Jensen Distribution, and independent retailers worldwide. Headquartered in Oak Brook, Ill., Ace operates an expansive network of U.S. distribution centers, along with

international capabilities in Ningbo, China, and Cuautitlán Izcalli, Mexico. Since 1924, Ace has been a part of local communities, known as the place with the helpful hardware folks. For more information, visit acehardware.com or newsroom.acehardware.com.

<https://newsroom.acehardware.com/2025-05-28-Ace-Hardware-Announces-New-2025-Board-Members-and-Director-Re-Elections-Following-Company-s-Annual-Meeting>