

Ace Hardware Celebrates 100 Years with 100 New Stores Opened So Far This Year, Including Its 5,000th Domestic Location

Hardware Retail Leader on Track to Open More Than 200 Stores in Year of Historic Growth

OAK BROOK, Ill. , July 16, 2024 /PRNewswire/ -- [Ace Hardware](#), the largest retailer-owned hardware cooperative in the world, is proud to celebrate 100 years in 2024, a milestone achievement underscored by its 100th new store opening for the calendar year, which also includes its 5,000th domestic location. Overall, Ace plans to open more than 200 new stores by the end of the year.

"I'm so proud to announce our 100th new store opening of the year in the 100th anniversary of the company," said Ace Hardware President and CEO, John Venhuizen. "This serendipitous symmetry is a beautiful testament to the enduring relevance in our faith that human connection and a servant heart is not the enemy of a successful business, it's the enabler."

In the first six months, Ace Hardware activated 111 new stores – a record-breaking feat for the hardware retailer. Last month, the retailer activated its 100th new store for the year in Henderson, Nev. One of these new stores, Fixit Ace Hardware in Roswell, Ga., is also recognized as Ace's 5,000th domestic location. Globally, Ace has opened more than 900 new stores in the past five years, 203 last year, while disbursing dividends of \$357 million and providing a 35% return for Ace shareholders in 2023.

Ace's new store growth has been fueled by existing retailers opening additional locations, competitor stores converting to Ace and new investors opening their first Ace Hardware store. Interest in owning and operating a local Ace Hardware store continues to be at historically high levels. Ace operates more than 5,800 locally owned hardware stores in all 50 states and 60 countries, with global sales topping \$22 billion. Ace's unique cooperative business model offers local entrepreneurs not only the ability to become owners of their local store operation, but they also become one of a limited number of shareholders of Ace Hardware Corporation. Prospective owners interested in learning more can visit www.myace.com for more information.

In 2024, Ace commemorates 100 years through ongoing celebrations and innovative product launches, including Loud Mouth™ Barbeque, its first line of barbeque sauces and seasonings, as well as Ace Vintage Threads, its first line of apparel that features the heritage of Ace logos dating back to 1924. For more information on all things Ace, visit www.acehardware.com.

About Ace Hardware

Ace Hardware is the largest retailer-owned hardware cooperative in the world with over 5,800 locally owned and operated hardware stores in approximately 60 countries. Headquartered in Oak Brook, Ill., Ace and its subsidiaries operate an expansive network of distribution centers in the U.S. and have distribution capabilities in Ningbo, China; Cuautitlán Izcalli, Mexico. Ace also owns Ace Hardware Home Services, a collection of local service companies with experienced professionals dedicated to helping homeowners complete home maintenance tasks. Since 1924, Ace has become a part of local communities around the world and known as the place with the Helpful Hardware Folks. For more information, visit acehardware.com or newsroom.acehardware.com.

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