

Ace Hardware Announces New Board Member Following Company's Annual Meeting

Ace Hardware Corporation, the largest retailer-owned hardware cooperative in the world, announced that following the company's annual shareholder meeting on May 17th, shareholders elected member director Kirsten Pellicer to her first term on the company's Board of Directors.

"I am pleased to welcome Kirsten Pellicer to the Ace Hardware Board of Directors," said Brett Stephenson, Chairman of the Board, Ace Hardware Corporation. "Kirsten's deep knowledge of Ace and diverse business background in retail and marketing makes her an ideal addition to our Board. We are fortunate to obtain the experience of a candidate with years of board experience and knowledge of Ace."

Kirsten Pellicer is a second-generation store owner of Ace Hardware in Longmont, CO. She has been involved in the family business in various roles since its inception, becoming Owner and President in 2017. During her career with Ace, she has been a member of both the Board and Advertising Committee of Rocky Mountain Ace Stores and has served on many Retail Input Teams with Ace Hardware Corporation. Ms. Pellicer has been a member of Twin Peaks Rotary since 1998 and has held various Board positions, including serving as its President in 2020. She also currently serves on the Board of the Longmont Downtown Development Authority and has also served with several local charitable organizations. She earned a Bachelor of Science degree from Adams State University and MBA from the University of Colorado.

"I am honored that my fellow retailers have trusted me to work on their behalf with this amazing group of Directors and talented Management Team," said Pellicer. "I believe that joining Ace many years ago was my family's best business decision and I am excited to work toward an even brighter future for our stores, employees, customers and communities."

About Ace Hardware

Ace Hardware is the largest retailer-owned hardware cooperative in the world with more than 5,500 locally owned and operated hardware stores in approximately 70 countries. Headquartered in Oak Brook, IL, Ace and its subsidiaries operate an expansive network of distribution centers in the U.S. and have distribution capabilities in Ningbo, China; Colon, Panama; and Dubai, United Arab Emirates. Since 1924, Ace has become a part of local communities around the world and known as the place with the helpful hardware folks. For more information, visit acehardware.com or newsroom.acehardware.com.

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