

Ace Hardware On Track To Open More Than 170 Stores This Year

OAK BROOK, Ill., Aug. 26, 2021 /PRNewswire/ -- Ace Hardware, the largest retailer-owned hardware cooperative in the world, has already opened 110 new stores in 2021, and is planning to open at least an additional 60 stores by the end of the year.

Ace operates more than 5,500 locally owned hardware stores in all 50 states and 70 countries, with global sales topping \$20 billion. Ace's unique cooperative business model offers local entrepreneurs not only the ability to become owners of their local store operation, but they also become one of a limited number of shareholders of Ace Hardware Corporation.

"Our proposition for consumers is that Ace is the most helpful store on the planet; for prospective new store owners, our proposition is that Ace is the most financially and emotionally rewarding opportunity available," said John Venhuizen, President and CEO of Ace Hardware Corporation. "An essential business, rooted in people, that exists to serve others; we are blessed with local owners who genuinely serve the communities in which they reside."

Globally, Ace has opened more than 900 stores in the past five years, while disbursing dividends of \$293 million in 2020—a 46 percent return for Ace shareholders.

Ace Hardware has earned multiple industry accolades this year, including being named one of the Best of the Best Franchises by *Entrepreneur* magazine, and ranking 5th among the top 200 largest franchise systems based in the U.S., according to *Franchise Times*.

About Ace Hardware

Ace Hardware is the largest retailer-owned hardware cooperative in the world with more than 5,500 locally owned and operated hardware stores in approximately 70 countries. Headquartered in Oak Brook, Ill., Ace and its subsidiaries operate an expansive network of distribution centers in the U.S. and have distribution capabilities in Ningbo, China; Colon, Panama; and Dubai, United Arab Emirates. Since 1924, Ace has become a part of local communities around the world and known as the place with the helpful hardware folks. For more information, visit [acehardware.com](https://www.acehardware.com) or newsroom.acehardware.com.

Media Contact
Katie Heraty
khera@acehardware.com

View original content to download multimedia <https://www.prnewswire.com/news-releases/ace-hardware-on-track-to-open-more-than-170-stores-this-year-301363128.html>

SOURCE Ace Hardware Corporation

<https://newsroom.acehardware.com/2021-08-26-Ace-Hardware-On-Track-To-Open-More-Than-170-Stores-This-Year>